

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Herkimer County Industrial Development Agency (the “Agency”) on the 8th day of April, 2025 at 8 AM local time at the Chamber of Commerce Conference Room, 420 E. German Street, Town of Herkimer, NY 13350, in connection with the following matter:

WHEREAS, DNA Hoops, Inc. has presented an application (the “Application”) to the Agency, a copy of which was presented at this meeting and copies of which are on file at the office of the Agency, requesting that the Agency consider undertaking; (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the project Facility and real property tax relief in the form of a Payment in Lieu of Tax Agreement (the “Assistance”), (ii) to acquire, construct, equip, and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, the Facility will consist of the construction and equipping of a 16,000 square foot recreational and tourism destination facility and office space located at 135 Gros Boulevard in the Town of Herkimer, Herkimer County, State of New York, known as Tax Map No. 113.4-1-19.7. The Project has an estimated cost of One Million Two Hundred Sixty Six Thousand Five Hundred Fifty Five and 00/100 Dollars (\$1,266,555.00) (the “Project Costs”); and

WHEREAS, the Project should receive Financial Assistance in the form of exemptions from sales tax and mortgage tax based on the description of public benefits to occur as a result of the Project as described in a cost benefit analysis performed by the Agency

A representative of the Agency will be present at the above-stated time to review the Project Application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed Assistance to the Companies or the location or nature of the Facility.

A copy of the Application filed by the Company with the Agency with respect to the project facility, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from and written comments may be addressed to John J. Piseck, Jr., Chief Executive Officer, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

HERKIMER COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Victoria Adams

Name: Victoria Adams
Title: Operations Manager